

FIXED DEPOSIT PLANS

Deposit Term	Normal Per Annum	Senior Citizen Per Annum
7 Days to 30 Days	5% Per Annum	5.50% Per Annum
31 Days to 90 Days	7% Per Annum	7.50% Per Annum
91 Days to 180 Days	8% Per Annum	8.50% Per Annum
181 Days to 365 Days	9% Per Annum	9.50% Per Annum
366 Days to 499 Days	10% Per Annum	10.50% Per Annum
500 Days and Above	11% Per Annum	11% Per Annum

MONTHLY INCOME SCHEME 9.60% Interest (For 1 Year)

Deposit Amount	Term	Every Month Earning Interest	ROI
1,00,000	1 Year	800-00	9.60%
2,00,000	1 Year	1,600-00	9.60%
5,00,000	1 Year	4,000-00	9.60%
10,00,000	1 Year	8,000-00	9.60%

MONTHLY INCOME SCHEME 10.80% Interest (For 2 Years)

Deposit Amount	Term	Every Month Earning Interest	ROI
1,00,000	2 Year	900-00	10.80%
2,00,000	2 Year	1,800-00	10.80%
5,00,000	2 Year	4,500-00	10.80%
10,00,000	2 Year	9,000-00	10.80%

MAHALAXMI SAVING SCHEME

Monthly Deposit Amount	Term (Months)	Customer Total Deposited Amount	Interest	Total Return Amount
Rs. 2,500	15 Months	37,500	2500	40,000
Rs. 5,000	15 Months	75,000	5,000	80,000
Rs. 7,500	15 Months	1,12,500	7,500	1,20,000
Rs. 10,000	15 Months	1,50,000	10,000	1,60,000



LAXMI CASH CERTIFICATE
Just in **80** Months Money will get double.
(11% per Annum)

To,.....
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.....

R.No.: MSCS/CR/778/2013

GSTIN : 29AAAAL8582D1ZE



Shri Nagendra V. Mali
Founder & President



LAXMI MULTI STATE CO-OPERATIVE CREDIT SOCIETY LIMITED



Shri C. S. Manegar
Advisor

Registered Office : "Navachetana Heights", Ashwini Nagar, 1st Cross, Haveri-581110 Ph: 08375-234538

9th ANNUAL GENERAL BODY MEETING - 2022-23



PROGRESS REPORT (AMT IN LAKHS)

PARTICULAR	2018-19	2019-20	2020-21	2021-22	2022-23
NO OF BRANCHES	20	27	55	88	88
SHARE CAPITAL	323.33	475.77	472.17	412.70	434.70
ALL TYPE OF DEPOSITS	3,128.31	3,808.53	5,160.32	7,060.92	8,573.66
RECURRING DEPOSIT	269.74	416.98	590.32	990.00	1,953.84
PIGMY DEPOSIT	482.64	522.49	825.05	1,463.21	2,136.14
SAVING ACCOUNTS	628.99	454.53	519.49	710.41	1,446.55
CURRENT ACCOUNTS	281.86	580.70	1,053.34	324.05	392.06
TOTAL DEPOSIT	5,114.87	6,259.00	8,620.69	10,961.29	14,936.95
TOTAL LOAN O/S	4,365.10	5,767.64	7,459.05	9,139.40	13,096.36
NO OF STAFFS	65	82	157	232	244
NO OF AGENTS	105	118	207	368	408

NOTICE

NOTICE is hereby given that the Annual General meeting of Laxmi Multi State Co-operative Credit Society Ltd will be held on Sunday, the 24TH of September 2023 at 11 AM at its Head Office i.e. "Navachetana Heights" 1st Cross, Ashwini Nagar, Haveri to consider the under noted agenda.

AGENDA

1. Attendance confirmation for meeting
2. Approval of the Minutes of the Previous Annual General Meeting
3. Progress Report 2022-23
4. To consider and adopt the Audited Report as at 31st March 2023 together with Auditor's Report and Annual report
5. Related party Loans and Investments
6. Review of Operations and Budget
7. Disposal of Net profits
8. Appointment of Auditors for the year 2023-24 and to fix the remuneration.
9. Review of the list of employees and who are relatives of members of the board
10. Matters allowed by Chairman
11. Vote of Thanks.

(BY ORDER OF THE BOARD)

Date : 19/08/2023
Place: Haveri

Mr. Siddappa Poojar
Chief Exicutive Officer

ANNUAL REPORT

The Members,

Laxmi Multi State Cooperative Credit Society Limited Your directors have pleasure in presenting the annual report together with audited accounts for the period ended 31st March 2023.

1. **OPERATION AREA:** The Society operates area in Maharashtra and Karnataka.
2. **MEMBERSHIP AND SHARE CAPITAL:** (Amt in Lakhs)beginning of the year Addition during the FY Closed during the FY as on 31-03-2023 No of Member Amount No of Member Amount No of Member Amount No of MemberAmount58450412.701225024.63 12702.63 69430434.70

Budget for the FY 2023-24 (Amount in Lakhs)

EXPENSES	BUDGET FOR 23-24	INCOME	BUDGET FOR 23-24
FINANCE COST	1665.00	REVENUE FROM OPERATIONS	1425.00
ADMINISTRATION COST	247.50	OTHER INCOME	1148.50
PERSONNEL COST	480.00		
DEPRECECIATION	60.00		
PROFIT	121.00		
TOTAL	2573.50	TOTAL	2573.50

LAXMI MULTI STATE CO-OPERATIVE CREDIT SOCIETY LTD

REGISTERED OFFICE : "NAVACHETANA HEIGHTS" 1ST CROSS, ASHWINI NAGAR, HAVERI 581110

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Notes	31st March 2023 (31st March 2022 (
INCOME			
Revenue from Operations	13	122,260,291	82,934,845
Other income	14	60,979,312	25,633,990
TOTAL REVENUE (A)		183,239,603	108,568,835
EXPENSES			
Finance Cost	15	118,133,036	71,093,313
Employee benefits Cost	16	34,711,070	20,402,744
Administration Cost	17	18,179,271	13,878,989
Depreciation and amortization expenses			
Business Development Expense Write off		6,241,230	-
		177,264,607	105,375,046
Profit before exceptional and extraordinary items and tax (A) - (B)		5,974,996	3,193,789
Less: Exceptional items & Extraordinary Items		-	-
Add: Prior Period Item		-	-
PROFIT / (LOSS) BEFORE TAX		5,974,996	3,193,789
Less: Tax Expenses			
Current tax		-	-
Deferred tax	19	2,477,728	553,355
		2,477,728	553,355
PROFIT AFTER TAX		8,452,725	3,747,144

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BALANCE SHEET AS ON 31ST MARCH 2023

Particulars	Notes	31st March 2023 (31st March 2022 (
I. CAPITAL AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
(a) Share Capital	3	43,470,400	41,270,200
(b) Reserve and Surplus	4	22,340,603	13,698,319
		65,811,003	54,968,520
(2) NON-CURRENT LIABILITIES			
(a) Long Term Deposits	5	846,763,286	536,792,659
(b) Other Long Term Liabilities	6	846,763,286	536,792,659
(3) CURRENT LIABILITIES			
(a) Other Current Liabilities	6	640,866,084	532,604,951
Total		1,553,440,373	1,124,366,130
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment			
(i) Property, Plant and Equipment		34,799,294	30,928,240
(ii) Intangible Assets		7,051,129	7,051,129
(iii) Intangible assets under development		-	6,241,230
(b) Non-Current Investments	7	658,601,000	495,601,000
(c) Long Term Loans and Advances	8	221,096,192	162,628,241
(d) Other Non Current Assets	9	4,633,649	4,037,849
(e) Deferred Tax Assets	19	4,755,269	930,936,533
		930,936,533	2,277,541
(2) CURRENT ASSETS			
(a) Cash and Bank Balances	10	129,966,341	117,118,528
(b) Short term loans and advances	11	431,889,184	258,930,027
(c) Other Current Assets	12	60,648,316	39,552,346
		622,503,840	415,600,900
Total		1,553,440,373	1,124,366,130